

**MINUTES OF THE 2014 – 2015 BUDGET HEARING OF THE BOARD OF
EDUCATION OF HOOVER-SCHRUM MEMORIAL SCHOOL DISTRICT 157, COOK
COUNTY, HELD AT THE DISTRICT OFFICE ON THE 29TH DAY OF
SEPTEMBER 2014**

The meeting was called to order at 6:30 p.m. by President Charles Garcia, and upon roll call the following attendance was noted:

Present: Angela Bomba
 Tameka Fowler
 Charles Garcia
 John Kresich

Absent: Kelsy Cowley
 Eric Gibson
 Tonya Reed

Mrs. Tonya Reed arrived at 6:36 p.m.

Also present were: Dr. Michele Morris, Superintendent, and Deborah Clayton, Business Manager.

**PRESENTATION OF THE 2014- 2015 BUDGET BY DEBORAH CLAYTON,
BUSINESS MANAGER**

Deborah Clayton, Business Manager, presented a balanced 2014-2015 Budget for the Board of Education members for adoption. A copy of the ISBE State Budget and a summary of all revenues and expenditures in all funds were presented to the members of the Board of Education for review. Total reserves in all funds ending June 30, 2014 were reported as \$6,122,985 and estimated reserves for June 30, 2015 are reported as \$6,538,445. The 2014 – 2015 school budget has revenues in all funds in the amount of \$12,916,184 and expenditures as \$12,500,724, with a projected surplus of \$415,460.

PUBLIC COMMENTS

No comments were made from the public.

ADJOURNMENT

Motion was made by Mr. Kresich, seconded by Mrs. Bomba, to adjourn at 6:42 p.m. Upon roll call all members voted Aye; Nays: none; Abstain: none; motion carried.

President

Secretary